

Compliments Of:  
**Brad Borncamp, CPA, CVA, CFP**  
 Certified Public Accountant  
 Certified Valuation Analyst  
 Certified Financial Planner

# Income Tax Data Summary

## For Tax Years 2017 - 2014

**BRAD BORNCAMP, CPA, LLC**

Lafayette, CO 80026

phone: 303-530-4650

[WWW.Online-CPA.com](http://WWW.Online-CPA.com)

as of 1/24/2017  
 Consult a professional tax advisor for specific applications

Income Tax Brackets	LT Cap Gains Rates	2017			2016			2015			2014		
		%	From	To	%	From	To	%	From	To	%	From	To
<b>Single</b> (not married)	0%	10%	1	9,325	10%	1	9,275	10%	1	9,225	10%	1	9,075
	0%	15%	9,326	37,950	15%	9,276	37,650	15%	9,226	37,450	15%	9,076	36,900
	15%	25%	37,951	91,900	25%	37,651	91,150	25%	37,451	90,750	25%	36,901	89,350
	15%	28%	91,901	191,650	28%	91,151	190,150	28%	90,751	189,300	28%	89,351	186,350
	15%	33%	191,651	416,700	33%	190,151	413,350	33%	189,301	411,500	33%	188,351	405,100
	15%	35%	416,701	418,400	35%	413,351	415,050	35%	411,501	413,200	35%	405,101	406,750
	20%	39.6%	418,401	over	39.6%	415,051	over	39.6%	413,201	over	39.6%	406,751	over
<b>Married - Joint</b> (joint and surviving spouse)	0%	10%	1	18,650	10%	1	18,550	10%	1	18,450	10%	1	18,150
	0%	15%	18,651	75,900	15%	18,551	75,300	15%	18,451	74,900	15%	18,151	73,800
	15%	25%	75,901	153,100	25%	75,301	151,900	25%	74,901	151,200	25%	73,801	148,850
	15%	28%	153,101	233,350	28%	151,901	231,450	28%	151,201	230,450	28%	148,851	226,850
	15%	33%	233,351	416,700	33%	231,451	413,350	33%	230,451	411,500	33%	226,851	405,100
	15%	35%	416,701	470,700	35%	413,351	466,950	35%	411,501	464,850	35%	405,101	457,600
	20%	39.6%	470,701	over	39.6%	466,951	over	39.6%	464,851	over	39.6%	457,601	over
<b>Married - Separate</b> (filing separately)	0%	10%	1	9,325	10%	1	9,275	10%	1	9,225	10%	1	9,075
	0%	15%	9,326	37,950	15%	9,276	37,650	15%	9,226	37,450	15%	9,076	36,900
	15%	25%	37,951	76,550	25%	37,651	75,950	25%	37,451	75,600	25%	36,901	74,425
	15%	28%	76,551	116,675	28%	75,951	115,725	28%	75,601	115,225	28%	74,426	113,425
	15%	33%	116,676	208,350	33%	115,726	206,675	33%	115,226	205,750	33%	113,426	202,550
	15%	35%	208,351	235,350	35%	206,676	233,475	35%	205,751	232,425	35%	202,551	228,800
	20%	39.6%	235,351	over	39.6%	233,476	over	39.6%	232,426	over	39.6%	228,801	over
<b>Head of Household</b> (with dependent child)	0%	10%	1	13,350	10%	1	13,250	10%	1	13,150	10%	1	12,950
	0%	15%	13,351	50,800	15%	13,251	50,400	15%	13,151	50,200	15%	12,951	49,400
	15%	25%	50,801	131,200	25%	50,401	130,150	25%	50,201	129,600	25%	49,401	127,550
	15%	28%	131,201	212,500	28%	130,151	210,800	28%	129,601	209,850	28%	127,551	206,600
	15%	33%	212,501	416,700	33%	210,801	413,350	33%	209,851	411,500	33%	206,601	405,100
	15%	35%	416,701	444,550	35%	413,351	441,000	35%	411,501	439,000	35%	405,101	432,200
	20%	39.6%	444,551	over	39.6%	441,001	over	39.6%	439,001	over	39.6%	432,201	over
<b>Trusts and Estates</b> (net of DNI Deduction)	0%	15%	0	2,550	15%	0	2,550	15%	0	2,500	15%	1	2,500
	15%	25%	2,551	6,000	25%	2,551	5,950	25%	2,501	5,900	25%	2,501	5,800
	15%	28%	6,001	9,150	28%	5,951	9,050	28%	5,901	9,050	28%	5,801	8,900
	15%	33%	9,151	12,500	33%	9,051	12,400	33%	9,051	12,300	33%	8,901	12,150
	20%	39.6%	12,501	over	39.6%	12,401	over	39.6%	12,301	over	39.6%	12,151	over

Standard Deduction	Amount	Amount	Amount	Amount
Single	6,350	6,300	6,300	6,200
Single and Elderly/Blind (add)	1,550	1,550	1,550	1,550
Joint	12,700	12,600	12,600	12,400
Joint and Elderly/Blind (add)	1,250	1,250	1,250	1,200
Separate	6,350	6,300	6,300	6,200
Head of Household (HOH)	9,350	9,300	9,250	9,100
Taxpayer is a Dependent (under 65)	1,050/350	1,050/350	1,000/350	1,000/350

Personal Exemption Amount	Amount	Amount	Amount	Amount
Taxpayer/Spouse/Dependents	4,050	4,050	4,000	3,950
Dependent of Another	0	0	0	0

### Phase Out of Itemized Deductions & Exemptions

Phase out is 3% of amount over AGI limit	2017	2016	2015	2014
Single	261,500	259,400	258,250	254,200
Joint	313,800	311,300	309,900	305,050
Separate	156,900	155,650	154,950	152,525
HOH	287,650	285,350	284,050	279,650

Retirement Plans	From	To	From	To	From	To	From	To
IRA or ROTH Contribution - maximum amounts		5,500		5,500		5,500		5,500
- if Age 50 & Over (add)		1,000		1,000		1,000		1,000
401(k), 403(b), & 457 Plan Contribution - maximum amounts		18,000		18,000		18,000		17,500
- if Age 50 & Over (add)		6,000		6,000		6,000		5,600
SIMPLE Plan Contribution - maximum amounts		12,500		12,500		12,500		12,000
- if Age 50 & Over (add)		3,000		3,000		3,000		2,500
Profit Sharing Plan Contribution - maximum amounts		54,000		53,000		53,000		52,000
Plan Maximum Compensation Base		270,000		265,000		265,000		260,000
IRA Deduction - AGI Phase Out (if company plan)								
Single/HOH - with Company Plan	62,000	72,000	61,000	71,000	61,000	71,000	60,000	70,000
Joint - Taxpayer/Spouse - with Company Plan	99,000	119,000	98,000	118,000	98,000	118,000	96,000	116,000
Joint - Spouse - without Company Plan	186,000	196,000	184,000	194,000	183,000	193,000	181,000	191,000
Separate - either Spouse with Company Plan	0	10,000	0	10,000	0	10,000	0	10,000
ROTH Contribution - AGI Phase Out								
Single/HOH	118,000	133,000	117,000	132,000	116,000	131,000	114,000	129,000
Joint	186,000	196,000	184,000	194,000	183,000	193,000	181,000	191,000
Separate	0	10,000	0	10,000	0	10,000	0	10,000
ROTH Conversion - Limit (AGI)								
Single/Joint/HOH	No Income Limit		No Income Limit		No Income Limit		No Income Limit	
Separate	Repealed starting 2010		Repealed starting 2010		Repealed starting 2010		Repealed starting 2010	

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	2017		2016		2015		2014	
	From	To	From	To	From	To	From	To
<b>Education</b>								
Education Savings Account - Contributions (max)		2,000		2,000		2,000		2,000
Education Savings Acct - Phase Out (AGI)								
Single\Separate\HOH	95,000	110,000	95,000	110,000	95,000	110,000	95,000	110,000
Married - Joint	190,000	220,000	190,000	220,000	190,000	220,000	190,000	220,000
School Loan Interest - Deduction (max)		2,500		2,500		2,500		2,500
School Loan Interest - Phase Out (AGI)								
Single\HOH	65,000	80,000	65,000	80,000	65,000	80,000	65,000	80,000
Married - Joint	130,000	160,000	130,000	160,000	130,000	160,000	130,000	160,000
Separate	0	0	0	0	0	0	0	0
Qualified Ed Cost - Deduction	4,000	2,000	4,000	2,000	4,000	2,000	4,000	2,000
Qualified Ed Deduct - Phase Out (AGI)	(if under)	(if between)	(if under)	(if between)	(if under)	(if between)	(if under)	(if between)
Single\HOH	65,000	80,000	65,000	80,000	65,000	80,000	65,000	80,000
Married - Joint	130,000	160,000	130,000	160,000	130,000	160,000	130,000	160,000
Separate	not allowed		not allowed		not allowed		not allowed	
American Opportunity Tax Credit (max per student)		2,500		2,500		2,500		2,500
Amer Opp Tax Credit - Phase Out (AGI)								
Single\HOH	80,000	90,000	80,000	90,000	80,000	90,000	80,000	90,000
Married - Joint	160,000	180,000	160,000	180,000	160,000	180,000	160,000	180,000
Separate	not allowed		not allowed		not allowed		not allowed	
Lifetime Learning Credit (20% of \$10,000 max per taxpayer)		2,000		2,000		2,000		2,000
Lifetime Learning - Phase Out (AGI)								
Single\HOH	55,000	65,000	55,000	65,000	55,000	65,000	54,000	64,000
Married - Joint	111,000	131,000	111,000	131,000	110,000	130,000	108,000	128,000
Separate	not allowed		not allowed		not allowed		not allowed	
<b>Child Tax Credit</b>								
Amount of Tax Credit (per child)		1,000		1,000		1,000		1,000
Dependent Ages		Under 17		Under 17		Under 17		Under 17
Phase Out Starts (AGI)								
Single\HOH		75,000		75,000		75,000		75,000
Married - Joint		110,000		110,000		110,000		110,000
Separate		55,000		55,000		55,000		55,000
<b>Kiddie Tax (at parent's rate)</b>								
Dependent Income Ceiling		2,100		2,100		2,100		2,000
Dependent Ages		Under 24		Under 24		Under 24		Under 24
<b>Standard Mileage Rates</b>								
Business		\$0.535		\$0.540		\$0.575		\$0.560
Medical & Moving		\$0.170		\$0.190		\$0.230		\$0.235
Charitable		\$0.14		\$0.14		\$0.14		\$0.14
<b>Section 179 Limits</b>								
Max Equipment Costs to Expense		510,000		500,000		500,000		500,000
Max Passenger Car Cost to Expense								
Max SUV or Light Truck Cost to Expense		25,000		25,000				
Phase Out Begins		2,030,000		2,000,000		2,000,000		2,000,000
<b>HSA Contribution Limits</b>								
	if over 54	if under 55	if over 54	if under 55	if over 54	if under 55	if over 54	if under 55
Self (single or only one spouse, no medicare)	+ 1,000	3,400	+ 1,000	3,350	+ 1,000	3,350	+ 1,000	3,300
Family (both spouses covered, no medicare)	+ 1,000 x 2	6,750	+ 1,000 x 2	6,750	+ 1,000 x 2	6,650	+ 1,000 x 2	6,550
<b>Alternative Minimum Tax (AMT)</b>								
	Phase Out		Phase Out		Phase Out		Phase Out	
AMTI Exemption/Phase Out Amounts	Exemption	Starts	Exemption	Starts	Exemption	Starts	Exemption	Starts
Single\HOH	54,300	119,700	53,900	119,700	53,600	119,200	52,800	117,300
Married - Joint (MFJ)	84,500	159,700	83,800	159,700	83,400	158,900	82,100	156,500
Separate (MFS)	42,250	79,850	41,900	79,850	41,700	79,450	41,050	78,250
Estates & Trusts	24,100	79,850	23,900	79,850	23,800	79,450	23,500	78,250
AMT Tax Rates (% of AMTI)								
26% flat rate - for Single/HOH/MFJ	1	186,300 over	1	186,300 over	1	185,400 over	1	182,500 over
28% flat rate - for Single/HOH/MFJ	186,301		186,301		185,401		182,501	
<b>Social Security Benefits Cut Back</b>								
Earned Income Ceiling = 2:1 for age 62 to retirement		16,920		15,720		15,720		15,480
Earned Income Ceiling = 3:1 for year of retirement		44,880		41,880		41,880		41,400
<b>Social Security (SE) Tax</b>								
	Rate	Up To	Rate	Up To	Rate	Up To	Rate	Up To
Social Security Tax (if self employed)	12.40%	127,200	12.40%	118,500	12.40%	118,500	12.40%	117,000
Medicare Tax (if self employed)	2.90%	unlimited	2.90%	unlimited	2.90%	unlimited	2.90%	unlimited
Total SE Tax Rate	15.30%		15.30%		15.30%		15.30%	
<b>Additional Medicare Tax</b>								
(on earnings & investment income only)	Earnings over	Invest Inc if MAGI over	Earnings over	Invest Inc if MAGI over	Earnings over	Invest Inc if MAGI over	Earnings over	Invest Inc if MAGI over
Single\HOH	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Married - Joint	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Separate	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Estates & Trusts	n/a	12,500	n/a	12,400	n/a	12,300	n/a	12,150
Additional Medicare Tax rates (both may apply)	0.9%	3.8%	0.9%	3.8%	0.9%	3.8%	0.9%	3.8%
<b>Estate &amp; Gift Tax</b>								
Maximum unified tax rate		40%		40%		40%		40%
Estate/Gift Tax Lifetime Exclusion	portability	5,490,000	portability	5,450,000	portability	5,430,000	portability	5,340,000
Gift Tax Annual Exclusion	permanent	14,000	permanent	14,000	permanent	14,000	permanent	14,000
Basis Adjustment (DOD value)		unlimited		unlimited		unlimited		unlimited